



PRESS RELEASE

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OKTE, HUPX, OPCOM and EPEX SPOT to implement the PCR solution in the 4M MC project

The Slovak, Hungarian and Romanian market operators / power exchanges together with the Czech market operator are currently implementing a coupling solution for their day-ahead electricity markets (4M MC project) relying on the Price Coupling of Regions (PCR) solution, which has been operating the NWE and SWE regions since 4 February 2014.

Within this framework, OKTE, HUPX and OPCOM have selected EPEX SPOT as their service provider for the operation of their coupling solution following an independent selection process on local basis.

In the 4M MC, the PCR solution (PCR Matcher-Broker and EUPHEMIA algorithm) will be implemented and operated by EPEX SPOT on behalf of OKTE, HUPX and OPCOM. The aforementioned power exchanges also work closely with OTE and the other considered 4M MC partners (Transmission System Operators and National Regulatory Authorities) and are strongly committed to deliver a robust solution for the benefit of the market community while meeting the objectives set by the EU Target Models.

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About the Partners

OKTE, a.s.

OKTE, a.s. is the Short Term Day-Ahead Market Organizer in the Slovak Republic. OKTE, a.s. was registered as an independent legal entity on 11th August, 2010. The main business of the company is regulated and selected types of services provided are subject to price regulation by Office for Regulation of Network Industries. Organization of Short Term Daily Market operates according to the Operating Order of OKTE, a.s. The organized short term daily market allows the market participants to offer or request electricity, to increase the option of having a balanced business position before the supply/off-take a decrease the probability of having a differences between planned and real value of supply/off-take of electricity. Other responsibility of OKTE, a.s. are settlement of imbalance, collection, management and disclosure of measured data and the central invoicing of fees related to the operation of the system and related activities for the subjects of settlement in the Slovak Republic. OKTE, a.s. is also the holder of the license for market operator's activities.

Additional information is available on www.okte.sk.

HUPX – Hungarian Power Exchange Ltd.

As part of the liberalization of the Hungarian energy sector the Organized Electricity Market was launched in July 2010 as a subsidiary of MAVIR ZRt. (Hungarian Transmission System Operator). Since then HUPX has built a reputation of being an inevitable platform of domestic power trading. The continuous development of the HUPX day-ahead market has increased the interest towards organized electricity trading in Hungary, which is also shown in the significant growth of the number of admitted members. HUPX is also offering physically fulfilled futures trading. In addition to the settlement of transactions concluded on the exchange, OTC transactions can be registered as well. This market provides weekly, monthly, quarterly and yearly contracts according to the needs of market participants. HUPX Ltd. is apart from being dedicated to operate a reliable market is also constantly developing the level of service provided for the members.

HUPX's advantages:

- By providing an effective, high-level service contributes to increase the liquidity of the market
- Making the prices transparent for all participants of the electricity market
- With constant developments is adapting to the changes observed on the international electricity markets
- Operating a trading platform connected to and compatible with international markets

For further information, please visit www.hupx.hu.

OPCOM SA

The Romanian Electricity and Gas Market Operator - OPCOM SA was established in 2000 as a joint stock company and subsidiary of CNTEE Tranelectrica SA. The responsibilities derive from its role as organizer and administrator of the centralized electricity and gas markets and settlement operator in the wholesale electricity market according to in force ANRE regulations and Conditions of the Licenses no. 407 and 1798. Main activities deployed by OPCOM are the following: spot trading of the electricity in the day-ahead market (DAM) and intraday market (IDM); term contracting through the centralized market for electricity bilateral contracts (CMBC and CMBC-CN); environmental certificates trading on the green certificates market as well as on the trading platform for greenhouse gases emission certificates; settlement of the transactions concluded on Day-Ahead Market, Intraday Market and Centralized Green Certificates Market; settlement of the electricity transactions concluded on the Balancing Market organized by CNTEE Tranelectrica SA and the Imbalances of the Balancing Responsible Parties; market



surveillance and reporting to ANRE; providing relevant information to market participants, mass-media and general public. In 2013 OPCOM was licensed for performing the administration activities of the centralized gas markets.

Additional information is available on www.opcom.ro.

EPEX SPOT SE

The European Power Exchange EPEX SPOT SE operates the power spot markets for France, Germany, Austria and Switzerland (Day-Ahead and Intraday). Together these countries account for more than one third of the European power consumption. EPEX SPOT is a European company (Societas Europaea) based in Paris with branches in Leipzig, Bern and Vienna. In 2013, 346 TWh were traded on EPEX SPOT's markets.

Additional information is available on www.epexspot.com.

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